

BOARD MEETING DATE: December 2, 2016

AGENDA NO. 21

PROPOSAL: Annual Audited Financial Statements for FY Ended June 30, 2016

SYNOPSIS: This agenda item transmits the annual audited financial statements of the SCAQMD. The SCAQMD has received an unmodified opinion (the highest obtainable) on its financial statements.

COMMITTEE: Administrative, November 18, 2016; Recommended for Approval

RECOMMENDED ACTION:

Receive and file the SCAQMD's Comprehensive Annual Financial Report (CAFR), Schedule of Expenditures of Federal Awards and Single Audit Reports for the FY ended June 30, 2016.

Wayne Natri
Acting Executive Officer

MBO:SJ:lg

Background

The audit of the SCAQMD financial statements, along with the Schedule of Expenditures of Federal Awards and Single Audit Reports for the Fiscal Year ended June 30, 2016, have been completed by Simpson and Simpson, CPAs. SCAQMD has received an unmodified opinion on its financial statements. An unmodified opinion is the highest obtainable, assuring interested parties that SCAQMD's financial statements fairly present the agency's financial position.

Attachments

- The Comprehensive Annual Financial Report (CAFR), which includes the Independent Auditor's Report, was previously provided to Board Members and is available for public viewing at SCAQMD's library or website at www.aqmd.gov.
- Single Audit Reports that include Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with Government Auditing Standards, Independent Auditor's Report on Compliance with Each Major Program and on Internal Control over Compliance; and Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance. Copies were previously provided to Board Members and are available in SCAQMD's library for public viewing.